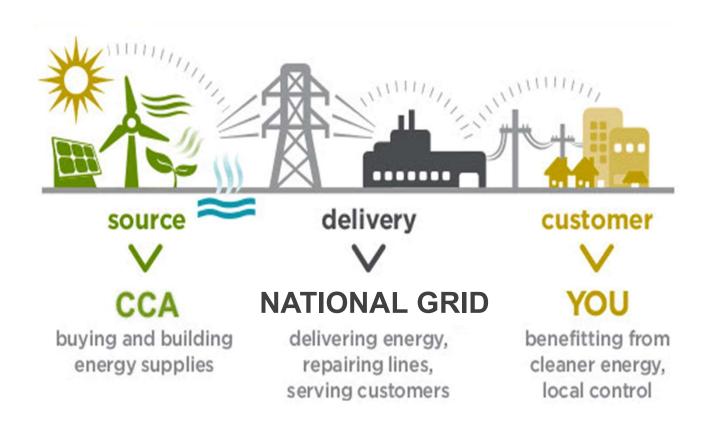
Community Choice Electricity Aggregation for Bolton



We can stabilize Bolton's electricity prices and decrease dependence on fossil fuels, at no cost!

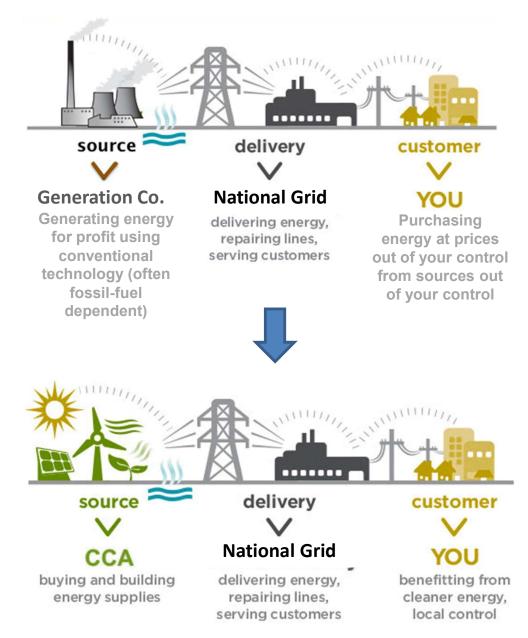
2020 Bolton Town Warrant, Article 22:

To see if the Town will vote to initiate the process to aggregate electrical load pursuant to M.G.L. c. 164, §134 and, further, to authorize the Board of Selectmen, or its designee, to research, develop, and participate in a contract or contracts to aggregate the electricity load of the residents and businesses in the Town, independently or in joint action with other municipalities, and to enter into agreements with consultants, experts, and attorneys in connection with the establishment and operation of an electricity aggregation plan, and to reestablish such plan if its operation is suspended, retaining the right of individual residents and businesses to opt out of the aggregation; or do or act relating thereto.

What is Community Choice Aggregation?

Community Choice
Aggregation (CCA) allows
local governments to seek
proposals for cleaner and
cheaper sources of power
on behalf of their residents
and businesses.

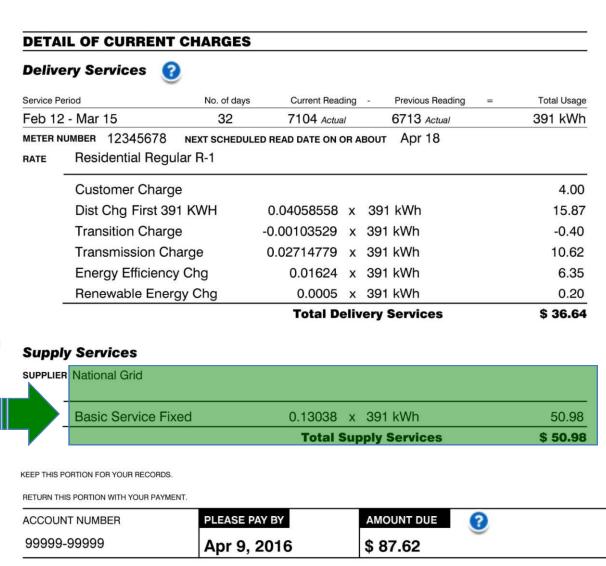
By consolidating residential & business electricity demand and negotiating with <u>suppliers</u>, CCA can result in savings for residents & businesses while reducing emissions.



6/4/2020 Bolton CCA

How CCAs work:

- 1. Town selects a new electricity supplier for residential & business customers
- Negotiations result in contract price per kilowatthour for residents & businesses
- All National Grid Basic Service customers are given the opportunity to opt out
- Customers not opting out are switched to new supplier and automatically assigned to the default option



6/4/2020 Bolton CCA

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The CCA Process

- 1. Town Meeting approval -> process begins
- 2. Select a broker a consultant familiar with market & contracts
- 3. Town & broker develop plan for Bolton *subject to* public comment / input and BOS review
- 4. Plan is reviewed and approved by Attorney General, Dept of Energy Resources and Dept. of Public Utilities
- 5. Town & broker issues RFP for competitive supplier
- 6. Town chooses competitive supplier from bids received
- 7. Launch plan includes community outreach

Benefits: Price Stability & Renewable Energy

- Local control over contract
- More stable prices and potential savings compared to National Grid Basic Service
- Residents and businesses may have choices with regard to price and renewables
- Can <u>opt out</u> without penalty
- Residents who already have other supplier, will not automatically be opted in, but can if they like

Key Takeaways

- Decisions made based on Bolton's needs
- All Bolton businesses and residents can choose to participate or not
- You have the ability to shape your energy future, not shareholders
- Electricity is the cornerstone to meeting the Massachusetts climate goals

Questions?

We recommend voting "Yes" for Article 22 at Bolton Town Meeting