

## Board of Assessors Town of Bolton 663 Main Street (978) 779-5556

## **COMMUNITY OF BOLTON**

## PUBLIC DISCLOSURE OF TAX VALUATION

The Bolton Assessor has been conducting the FY 2024 Quinquennial Revaluation as required by Mass. State Law. This update of values ensures that all property is assessed at full and fair market value as of January 1, 2023. The Assessor has received preliminary certification by the Mass. Dept. of Revenue. Public Disclosure period will be available to the public from Thursday 9/28/2023 to Thursday 10/12/2023.

The revaluation requires the verification, analysis and use of at arms-length sales from calendar year 2022. Sales from the year 2021 were used to value property when the numbers of 2022 sales were insufficient for analysis. Market trends may indicate that different property types may change in value more or less than other property types. On average, class 101, single-family homes increased in value by 12%, class 102, condominiums increased by approximately 3%.

The commercial class increased by 1% and the industrial class by 3%. Individual parcel valuations may vary from the average class increase due to typical differences, data updates and corrections, new construction and the effect of market trends for specific characteristics.

The preliminary assessed values for FY24 will be available for public review beginning Tuesday September 26, 2023 through Tuesday October 10, 2023 on the Assessors web page of the Community of Devens website.

Contact the assessor during the public disclosure period to ask questions, review, discuss and request changes in proposed values.