

Town of Bolton
Authorized Borrowings

Town Meeting Date	Article #	Purpose of Borrowing	Amount	Term of Debt (Not to Exceed)	Comments
ATM 5/7/84	9	In House revaluation of land & buildings	\$ 25,000.00	2 years	Assessors
STM 10/5/84	2	Road Improvements	\$ 22,148.00	2 years	State reimbursement
ATM 5/6/85	3	Purchase Pavement Marking Machine	\$ 4,011.00		Reimbursement by Commonwealth
ATM 5/6/85	7	Purchasing & Equipping New Fire Truck	\$ 81,000.00	5 years	Cost \$90K, 9K raised by taxation
ATM 5/6/85	16	Purchase Annie Moore Conservation Land	\$ 78,477.75	20 years	Possible fed or state reimbursement
ATM 5/6/85	16	Purchase Annie Moore Conservation Land	\$ 313,911.00	2 years	Possible fed or state reimbursement
STM 10/28/85	10	Annie Moore Conservation Land	\$ 30,000.00	20 years	Additional sum toward conserv.land purchase
STM 10/28/85	12	Road Improvements	\$ 22,211.00	2 years	State reimbursement
ATM 5/5/86	6	Remodel,Construct, Repairs-Emerson School	\$ 72,500.00	10 years	
ATM 5/5/86	16	Purchase highway safety kit of cones,vests,etc.	\$ 2,500.00		State reimbursement
ATM 5/5/1986	17	Purchase or lease new or used tractor,loader,backhoe	\$ 25,000.00	5 years	Cost \$29435, \$4435 raised by taxation
ATM 5/5/87	16	Purpose of remodeling,constructing or repairs-Emerson School	\$ 20,000.00	4 years	Cost \$22,500 , \$2500 raised by taxation
ATM 5/5/87	18	Purchase 13.7 acres of land being the property of Alice Goodrich	\$ 18,000.00	4 years	Cost \$20K, \$2K from Conservation Comm Fd.
STM 12/1/87	1	Road Improvements	\$ 24,039.00	2 years	State reimbursement
STM 12/1/87	2	Road Improvements	\$ 24,631.00	2 years	State reimbursement
STM 1/23/89	1	Road Improvements	\$ 49,021.00	2 years	State reimbursement
ATM 5/1/89	4	Purchase 1989 Type 1, Class 1 Ambulance	\$ 75,000.00	5 years	Cost \$80K, 5K raised by taxation
ATM 5/1/89	6	New roof on part of the Emerson School	\$ 45,000.00	10 years	
ATM 5/2/89	11	Front End Loader	\$ 45,000.00	5 years	Cost \$50K, 5K raised by taxation
STM 12/5/89	5	Second Hand Fire Truck	\$ 10,000.00	5 years	Cost \$17K, 7K from avail. funds
ATM 5/7/90	9	Purpose of renovations,related construction,repairs to Emerson Sch	\$ 88,525.00	5 years	
STM 8/15/90	2	Purchase 2 Used Highway Trucks	\$ 30,000.00	5 years	For plowing, sanding, road maint.
STM 8/15/90	3	To pay lawsuit of F. Butler,P. Butler & M.Vespa vs BOH	\$ 75,000.00	10 years	Full Settlement-acquire land from plaintiffs-off Forbush
STM 10/27/90	2	Constructing Handicapped Access at Emerson School	\$ 125,000.00	10 years	Compliance w/ requirements of fed/state law
STM 10/27/90	15	Land for conservation purposes-Thomas Murtha	\$ 60,000.00		Reimbursement of said money from Fed. Land & Water Fd
ATM 5/6/91	8	Revaluation of all land and buildings	\$ 45,000.00	2 years	Assessors
ATM 5/6/91	12	Road Improvements	\$ 122,076.00	2 years	State reimbursement
ATM 5/4/92	4	Road Improvements	\$ 122,076.00	2 years	State reimbursement
ATM 5/4/92	15	Remodel,construct,repairs to Town Hall &Houghton Bldg	\$ 170,000.00	20 years	Comply w/ The Americans with Disabilities Act
ATM 5/3/93	5	Rescind balance of authorized borrowing, ATM 5/6/91, Article 8	\$ (20,000.00)		Rescind article to be used for property revaluation
ATM 5/3/93	5	Rescind balance of authorized borrowing, ATM 12/5/89, Article 5	\$ (5,000.00)		Rescind article to be used for purchase of used fire truck
ATM 5/3/93	6	Rescind Article 15, STM 10/27/90	\$ (60,000.00)		Rescind to purchase land owned by Thomas Murtha
ATM 5/4/93	18	Constructing Salt Shed	\$ 105,000.00	2 years	Highway Dept,principal sum shall be reimb. by state grant
ATM 5/4/93	19	One Ton Truck	\$ 28,700.00	2 years	Highway Dept
ATM 5/4/93	20	Midship Discharge Sander	\$ 10,300.00	2 years	Highway Dept
ATM 5/4/93	21	Purchase Waste Oil Furnace	\$ 9,600.00	2 years	Highway Dept
ATM 5/4/93	24	Install New Furnace Emerson School	\$ 87,000.00	10 years	
ATM 5/2/94	5	Rescind Article 24, ATM 5/3/93	\$ (87,000.00)		Rescind article to purchase & install new furnace @Emerson
ATM 5/2/94	6	APR Nashoba Winery	\$ 75,000.00	10 years	
ATM 5/2/94	11	New Salt Shed & Removal of Existing Shed	\$ 40,000.00	5 years	Cost \$50K, 10K raised by taxation
ATM 5/2/94	12	Purchasing & Equipping New Fire Truck	\$ 165,000.00	5 years	Cost \$185K, 20K raised by taxation
STM 11/19/94	1	Florence Sawyer School	\$ 10,000,000.00	BAN	
STM 11/19/94	2	Constr.,equip & furnish auditorium connected to Florence School	\$ 425,000.00	BAN	
STM 11/19/94	8	Road Improvements	\$ 214,026.00	2 years	State reimbursement
STM 11/19/94	9	Gas Contamination Cleanup	\$ 670,000.00		
ATM 5/22/95	15	New Roof Highway Garage	\$ 30,000.00	5 years	Cost \$32K, \$2K raised by taxation
ATM 5/22/95	16	Heavy Duty Truck	\$ 70,000.00	5 years	Cost \$87436, \$17436 raised by taxation
ATM 5/22/95	28	Replace Boiler-Emerson School 1922-52	\$ 30,000.00	5 years	Cost \$42K, \$12K raised by taxation
STM 3/4/96	2	Road Improvements	\$ 214,027.00	2 years	State reimbursement
ATM 5/5/97	2	Road Improvements	\$ 214,659.00	2 years	State reimbursement
ATM 5/19/97	30	1997/1998 Type 1,Class 1 Ambulance	\$ 110,000.00	5 years	
ATM 5/20/97	18	Additional Capital Costs to Emerson School	\$ 20,000.00	10 years	

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ATM 5/4/98	3	Florence Sawyer School Construction	\$ 167,000.00		
ATM 5/4/98	8	Purchase a new loader-Highway	\$ 100,000.00	5 years	Cost \$130K, \$30K raised by taxation
ATM 5/4/98	9	Road Improvements	\$ 214,659.00	2 years	State reimbursement
ATM 5/4/98	16	Vattes Conservation Land Purchase-14 acres	\$ 60,000.00		Cost 130K,\$15K raised by tax,40K Conservation Fd Partial Reimb Self Help Grant
ATM 5/4/98	25	Purpose of Capping the Landfill	\$ 229,425.00	25 years	Cost \$600K, \$370,575 xfer from Landfill Enterprise Fd
STM 10/26/98	3	Add'l Funding for Final Landfill Closure & Capping	\$ 636,686.50	25 years	Cost \$662,192.50, \$25,506 xfer from available funds
STM 10/26/98	5	Construct a permanent Transfer Station	\$ 350,000.00	10 years	
STM 10/26/98	8	Add'l Funding for Gas Contamination Cleanup	\$ 130,000.00		
STM 11/9/98	2	Communication System -Public Safety	\$ 192,599.00	5 years	Fire,Ambulance,DPW Depts.
ATM 5/3/99	6	Nashoba Realty Trust Land Purchase	\$ 475,000.00		Cost \$500K, \$25K raised by taxation, 2.5K xfer to Conservation to cover deposit by to seller from borrowing amt.
ATM 5/3/99	7	Land Held for Agr or Playing Fields-Forbush	\$ 190,000.00		Cost \$200K,\$10K raised by taxation, 2.5K xfer to Conservation to cover deposit by to seller from borrowing amt.
ATM 5/3/99	17	Road Improvements	\$ 214,140.00		State reimbursement
STM 12/13/99	7	Renovate Emerson School-1972 wing	\$ 1,845,808.00		
STM 12/13/99	8	Sawyer School Unanticipated Repairs	\$ 77,000.00		
STM 12/13/99	13	Acquire Atlantic Union College Land	\$ 165,000.00		Cost \$175K, \$10K from Capital Reserve, Conservation land
STM 12/13/99	15	Barretts Land Purchase- 40 acres	\$ 190,000.00		Cost \$200K,\$10K from Cap. Reserve Fd
STM 12/13/99	17	Savignano Land Purchase- Citizens Petition	\$ 130,000.00		Cost \$140K, \$10K xfer from avail. funds
ATM 5/1/00	2	Road Improvements - Ch 53	\$ 71,553.05	2 years	State reimbursement
ATM 5/1/00	3	Road Improvements - Ch 127	\$ 71,553.05	2 years	State reimbursement
ATM 5/1/00	10	Purchase DPW Duimp Body Sanderw/Plow	\$ 100,000.00	5 years	Cost \$116240,\$16240 from Cap Reser
STM 1/29/01	5	Acquire Moen Land	\$ 400,000.00	5 years	Cost \$667K, \$17K from avail funds \$250K State Grant
STM 4/9/01	1a	Rescind Article 4, ATM 5/4/92	\$ (122,076.00)		To be used for road improvements
STM 4/9/01	1b	Rescind Article 18, ATM 5/3/93	\$ (105,000.00)		To be used for the purpose of constructing a salt shed
STM 4/9/01	1c	Rescind Article 8, STM 11/19/94	\$ (214,026.00)		To be used for road improvements
STM 4/9/01	1d	Rescind Article 2, STM 3/4/96	\$ (214,027.00)		To be used for road improvements
STM 4/9/01	1e	Rescind Article 2, ATM 5/5/97	\$ (214,659.00)		To be used for road improvements
STM 4/9/01	1f	Rescind Article 9, 5/4/98	\$ (214,659.00)		To be used for road improvements
STM 4/9/01	1g	Rescind Article 16, ATM 5/4/98	\$ (60,000.00)		To be used for the purchase Vattes property on Hudson Rd
STM 4/9/01	1h	Rescind Article 3, STM 10/26/98	\$ (0.50)		Balance for the costs for the final landfill closure & capping
STM 4/9/01	1i	Rescind Article 17, ATM 5/3/99	\$ (214,140.00)		To be used for road improvements
STM 4/9/01	1j	Rescind Article 13, STM 12/13/99	\$ (1,518.00)		To be used for the purchase property on Burnham Rd
STM 4/9/01	1k	Rescind Article 2, ATM 5/1/00	\$ (71,553.05)		To be used for road improvements
STM 4/9/01	1l	Rescind Article 3, ATM 5/1/00	\$ (71,553.05)		To be used for road improvements
ATM 5/7/01	12	Purchase Doucette Property (Crystal Springs)	\$ 1,103,188.00		Public water supply to support municipal uses-sewage & well
ATM 5/7/01	13	Prepare, Construct and Fence Three Athletic Fields	\$ 195,000.00	5 years	
ATM 5/9/01	17	Emerson School Roof	\$ 83,500.00	5 years	
ATM 5/5/03	6	Rescind Purchase of Doucette Property (Crystal Springs)	\$ (1,200,000.00)		Purchase was not made, authorization was for \$1,103,188
ATM 5/3/04	9	APR Schartner & Nicewicz	\$ 1,690,000.00	20 years	
ATM 5/4/04	25	Acquire Stephenson Land	\$ 233,999.00	5 years	Cost \$500K,\$60K Conserv Comm,\$166K Self-Help Grant \$40,001 Conservation Trust
ATM 5/4/04	26	Acquire Braman Land	\$ 24,000.00	3 years	
ATM 5/2/05	6	Highway Truck New or Used	\$ 75,000.00	3 years	