

## ADVISORY COMMITTEE

Gwendolen Rogers.....2003  
 David Bosselait.....2003  
 Mary Beth Parker .....2004  
 Fred Van Bennekom.....2004  
 Christopher S. Slade.....2005  
 Joseph Pane.....2005

As in the past, the Advisory Committee members have held scheduled meetings of their own, and as needed, attended those of the other Town Boards in order to maintain an up-to-date understanding of the ongoing and future needs of the town. Members have continued to work closely with the superintendent and assistant superintendent of finance for the Nashoba Regional School District in an effort to be kept apprised of district budgetary needs in a timely manner and to keep abreast of compliance with recently implemented financial controls. Advisory members also regularly attend meetings with the Finance Advisory Board now overseeing the finances of the district. Advisory Committee members have taken active roles on other special project committees including the Police Station Task Force Committee, and the Superintendent and Town Administrator Search Committees. Members continue to work closely with the Library Board of Trustees as they work toward an expansion of the facility, and with the Long Range Planning Committee examining critical issues such as town center water and septic needs, and future municipal and educational building requirements. In addition, we have begun to work with the Board of Selectmen to develop a long-term capital budgeting process. We continue to work closely with Town departments, particularly as they develop budgets for what is expected to be another difficult fiscal year.

As our town continues to grow, we continually prioritize and review our expenditure of monies, balancing the increase in expenditures due to growth with the opportunities to spend money to protect and preserve the town. We continue to take a conservative approach to the town's finances given an already heavy debt load and the budgetary deficits at the state level.

This year the Advisory Committee saw the resignation Fred Van Bennekom. We would like to acknowledge the contributions he made during his tenure on the committee. As Fred departed, we welcomed Scott Powell.

### Financial Statement July 1, 2002 to June 30, 2003

**Expenses**

Appropriated	\$250.00
Expended	<u>\$ 0.00</u>
Unexpended balance returned to general fund	\$250.00

**Reserve Fund**

Appropriated	\$180,000.00
Expended	\$180,000.00